



Individual Licensed Appraisers Professional Liability

APPLICATION

ALL QUESTIONS MUST BE ANSWERED AND APPLICATION MUST BE SIGNED BY APPLICANT.

1. Name of Applicant: _____
 Firm Name: _____
 Business Address: _____
 Telephone Number: () _____ Fax Number () _____
 Type License: _____ Web Site: _____
 Date first licensed and list all Appraiser Associations you are a member of: _____

 List all Designations: _____

2. Annual Appraisal Income from Residential Appraisals: \$ _____
 Annual Appraisal Income from Commercial Appraisals: \$ _____

3. a. What is the estimated average property value you appraised? \$ _____.
 b. What was the largest property value you appraised in the last 12 months? \$ _____.
 If the largest property value exceeds \$500,000, please advise the total number of such properties: _____.

4. Please advise percentage of your income from the following:
 - a. Appraisals of proposed developments: _____ %
 - b. FHA Appraisals: _____ %
 - c. Ad Valorem or Tax Appraisals _____ %
 - d. Right of Way or Eminent Domain Appraisals: _____ %

5. Is more than 50% of your income derived from any 1 client/mortgage company? Yes No

6. Is more than 10% of income from any 1 development? Yes No If yes, please advise reason for this, the percentage from 1 development and if this is expected to occur again next year on a separate sheet.

7. Has there been any claim made against you or has anyone alleged any wrongdoing by you in the past 5 years in the rendering of professional services? Yes No If Yes, please advise details on a separate sheet.

8. Are you aware of any fact, circumstance, situation, act or omission, which might reasonably be expected to be the basis of a claim or suit against you? Yes No If yes, please advise details on separate sheet.

9. Has the applicant had their license revoked, suspended or subject to disciplinary action or investigation by any Appraiser Association, State Licensing Board or other regulatory body? Yes No If Yes, please provide details on a separate sheet including date of occurrence and a copy of all findings by the regulatory agency.

10. Do you currently carry Professional Liability insurance (Errors and Omissions) covering your certified appraisal activities?
 Yes No If Yes, your Retroactive Date is: _____ Attach a copy of the Declarations page of your expiring Policy showing the Retroactive Date.

11. Are you a principal, owner or partner of the firm listed above in Question #1? Yes No
 If Yes, please answer the following questions:
 - a. How many licensed appraisers (including trainees) are in the firm? _____.
 - b. Do all licensed appraisers (including trainees) in the firm carry Professional Liability (Errors and Omissions) Insurance?
 Yes No
 If Yes, attach a copy of each licensee's current Declarations Page.
 If No, please submit an Application on each uninsured appraiser. It is a requirement of the program that all appraisers be insured when protection is being provided for a principal, owner or partner of the firm.

12. Do you want optional General Liability coverage? Yes No If Yes, please answer items a. and b. below:

a. Do you currently have General Liability Insurance? Yes No If Yes, please advise the following:

CARRIER

PREMIUM

EXPIRATION DATE

b. Have you had any General Liability Losses in the past 5 years? Yes No If Yes, please provide full details: _____

FRAUD STATEMENT: Any person who knowingly and with intent to defraud any insurance company or other person, files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and shall also be subject to a civil penalty not exceed five thousand dollars and the stated value of the claim for each such violation.

The undersigned declares that to the best of his/her knowledge and belief the statements set forth herein are true. The undersigned further declares that any occurrence or event taking place prior to the effective date of the insurance applied for which may render inaccurate, untrue, or incomplete any statement made will immediately be reported in writing to the Insurer and the Insurer may withdraw or modify any outstanding quotations and/or authorization or agreement to bind the insurance. The Insurer is hereby authorized, but not required, to make any investigation and inquiry in connection with the information, statements, and disclosures provided in this Application. The decision of the Insurer not to make or to limit any investigation or inquiry shall not be deemed a waiver of any rights by the Insurer and shall not stop the Insurer from relying on any statement in this Application. The signing of this application does not bind the undersigned to purchase the insurance, nor does the review of this Application in the event the Policy is issued. It is agreed that this Application shall be the basis of the contract should a policy be issued and it will be attached and become a part of the policy.

Signature of the Applicant of the Insured: _____

Date: _____

SUPPLEMENTAL CLAIMS APPLICATION

When any one of the Claims Questions is answered "Yes", please complete this form for **each Claim**.

1. Name of Claimant? _____

2. When did Claim occur? _____

3. Details and background of Claim _____

4. Has the EEOC or State Human Rights Agency ruled on this case? Yes _____ No _____ .

If Yes, was ruling A. Probable Cause _____ B. No Probable Cause _____

(PLEASE ATTACH A COPY OF THE RULING).

5. What is the Status of the Claim? _____

6. Amount of Defense Costs Paid? _____

7. Settlement Amount? _____

8. Was the Claim filed with Insurer? Yes _____ No _____ If Yes, was the Claim covered by Insurance? Yes _____ No _____ .

9. If Claim is still open, what amount of Reserve has been set up by the Insurer? _____

10. What remedial measures have been taken to prevent a recurrence of a similar Claim? _____

Signature: _____ Date: _____
(By President or Chairman of Board of Insured)

The information on this supplemental Application is material to the Company underwriting this risk and shall be deemed attached a part of this Policy as if physically attached hereto.